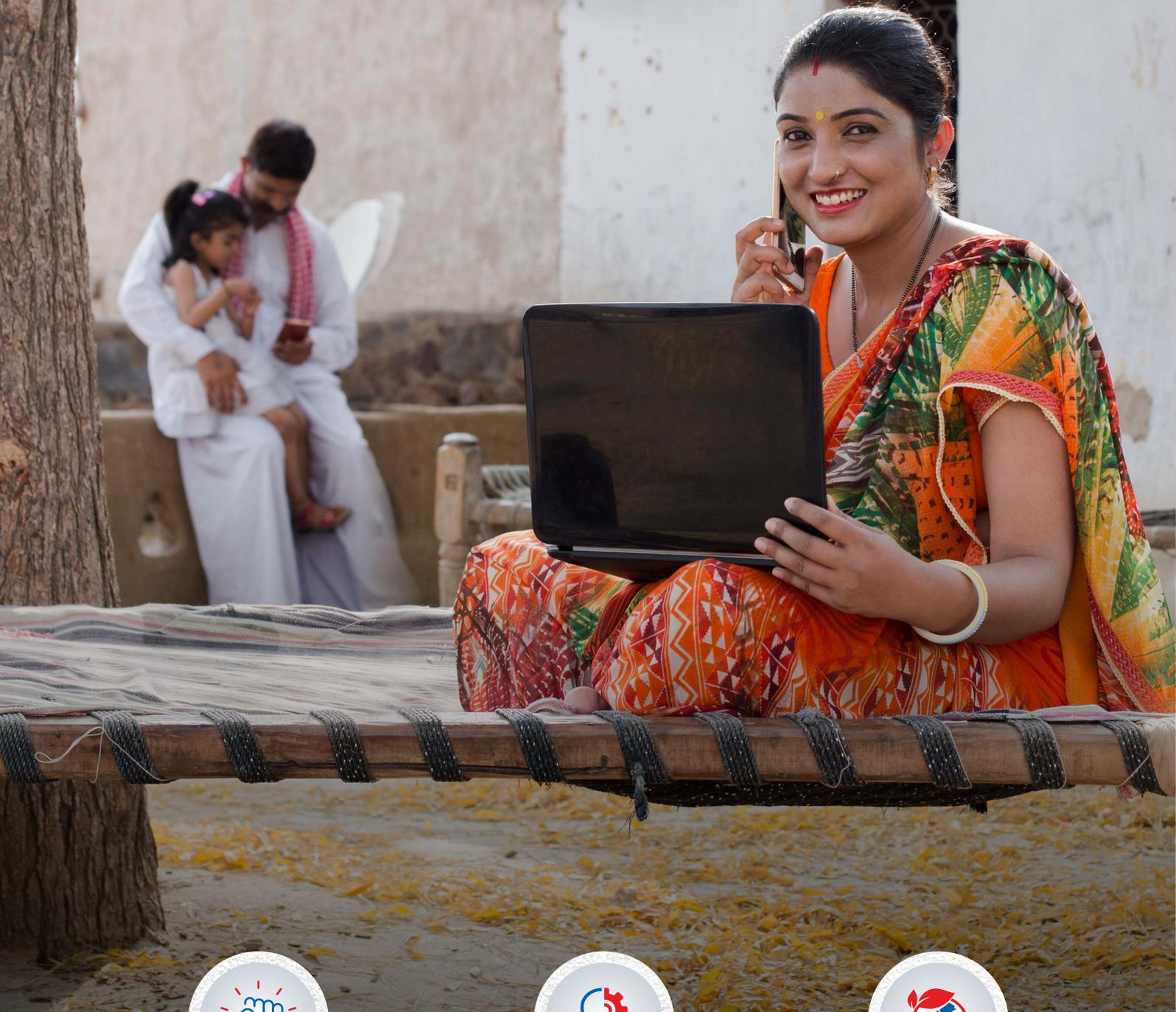


YES FOUNDATION

Annual Report 2021-22



Building an empowered and equitable india



Inspiring youth



Protecting the planet

Index

Foreword by Managing Director and CEO, YES BANK	3
Hear from our Leaders	4
YES Foundation at a glance	5
Our Integrated Approach	6
Key Intervention Areas - The 3 Es	7
Employability	8
Entrepreneurship	9
Environmental Sustainability	10
Grant and Accelerator Program	12
COVID-19 response	13
Financials	15

Foreword

YES BANK, in line with its corporate social responsibility (CSR) policy, has worked conscientiously to align more closely with global sustainability frameworks, chiefly the United Nations' Sustainable Development Goals (SDGs). Through YES Foundation, YES BANK's CSR implementation arm, we have been developing and implementing CSR programs to create and enhance shared value through unique, scalable and sustainable models. We continue to focus on delivering positive socio-environmental impact by:

- Promoting principles of social responsibility and inclusive growth through awareness and support
- Supporting the socially and environmentally responsible activities to create positive impact
- Engaging with stakeholders to empower them with knowledge
- Collaborating with like-minded institutions and forging partnerships towards addressing the needs of stakeholders

In recent times, YES Foundation has been focusing on rehabilitating and sustaining micro, small and medium enterprises in the wake of COVID-19. To mitigate the impact of the pandemic, the Foundation has taken steps towards increasing awareness on risks of infections, prevention and immunity controls, and distributing safety kits along with working towards minimizing vaccine hesitancy amongst its beneficiaries.

Widening the scope of its initiatives, YES Foundation provided MSMEs comprehensive support through a combination of projects designed to nurture entrepreneurial culture and skill future workforce. The Foundation introduced various initiatives which focus on catalyzing employment and entrepreneurship opportunities for 100,000 youth over the next five years.

YES Foundation has endeavored to inspire the youth of India to lead socio-economic development by skilling themselves for market-oriented jobs or taking to enterprise. It remains committed to contribute to the national vision of a self-reliant India by nurturing new age entrepreneurs and maximizing their potential.

For strengthening local economies, developing new commercialized technologies and building capacity for import substitution, YES Foundation has partnered with several non-profit organizations for incubating micro enterprises and promoting nano enterprises with a distinct focus on empowering women in rural areas.

To tap into the transformative potential that drives positive social change, it is vital that diverse groups in the larger communities are included and encouraged to participate in the process in close coordination. This collaborative, all-round approach has enabled the Foundation to forge lasting associations with all its stakeholders including communities, non-profit organizations, governments, corporate peers and civil society, creating a broad network of relationships that multiplies the impact.

I believe that we have the potential to place India more prominently on the global map by way of demographic dividend. I am confident that as representatives of the private, public and social sectors, we will continue to explore avenues to see tangible outcomes that ultimately contribute to achieving self-reliance.

Prashant

Prashant Kumar

Managing Director and CEO, YES BANK



Hear from our Leaders



Anurag Adlakha

Trustee, YES Foundation

"YES Foundation has a strong team and processes in place to implement programs to enhance and create shared value through unique, scalable, and sustainable models in order to achieve its inspiring vision."



Vineet Dhar

Trustee, YES Foundation

"At YES Foundation, we are applying a differentiated approach to stimulating sustainable development, to bridge gaps and act as a force multiplier."



Farida Lambay

Governing Council, YES Foundation

"YES Foundation has immense potential and the right skill set in the team to implement scalable and replicable models for social change. I am inspired by the vision of the Foundation and humbled by the opportunity to guide the difference the Foundation will make."



Prabhat Pani

Governing Council, YES Foundation

"YES Foundation has a renewed focus, the leadership has a well thought through strategy that has been put in to place with the right kind of partners and interventions."



Garima Dutt

CEO, YES Foundation

"YES Foundation has a powerful vision of building an empowered and equitable India. We strive to achieve this by focusing on innovative and inclusive ecosystems to catalyze social transformation."

Key Highlights



> **12,00,000**
Youth Inspired



> **45,000**
Plants and trees maintained



> **5,000**
MSMEs Benefitted



> **1 million**
Lives Positively Impacted



SDG Mapping



Our Integrated Approach

We aim to inspire the youth of India to lead economic and social development by skilling themselves for market oriented jobs and by taking to enterprise.



25,000

Youth to be provided job-oriented skill development by 2026



200

Micro enterprises to be incubated by 2026



75,000

Nano enterprises to be promoted in rural areas by 2026

We will catalyze employment and entrepreneurship opportunities for 100,000 youth by 2026

Key
Intervention
Areas

The 3 Es



Entrepreneurship



Employability



Environmental
Sustainability



Employability

It is estimated that over 180 million youth will enter workforce in India by 2035 and that there will be 100 million jobs in the service sector by 2025. The Foundation aims to capitalize on the demographic advantage India has in its youth and train them in market-oriented skills. As one of the largest labor-surplus countries, India has a unique opportunity to drive economic growth by leveraging on skills capacity building of its working population. The country is in a phase where it can generate skilled workforce for employment through strategic vocational and skill development training.

YES Foundation has partnered with organizations for service sector job oriented skill development of over 10,000 youth pan India over the next 3 years with 30% women as target beneficiaries. The project will target to place at least 70% of the trainees in gainful employment. Over 2,000 youth have already been trained through the project in FY21-22.



"I got to know about YES Foundation and FUEL's future skills program through an orientation session organized at our college. I completed my course in Artificial Intelligence and also received training in soft skills. I

now have a job with an MNC and I am grateful to the project for changing my life and enabling me to be financially independent and support my family." says **Shruti** as she celebrates securing her first job post completing her training through our project.



Entrepreneurship

YES Foundation has an enhanced value proposition focused on nurturing new age entrepreneurs and maximizing their potential.

1. Incubating Micro Enterprises

For strengthening local economies, developing new commercialized technologies and building capacity for import substitution, YES Foundation has entered into partnerships for incubating 50 micro enterprises over the next three years. The project has successfully incubated 19 micro enterprises in FY21-22 from districts in Eastern Uttar Pradesh.

2. Promoting Nano Enterprises

YES Foundation strives to strengthen rural economies by enhancing income generation opportunities through farming extensions, agricultural inputs and promotion of handicrafts and handlooms. The Foundation has built partnerships to promote nano enterprises with a focus on women and farmers. During the year, over 10,000 community members from rural Gujarat, Haryana, Maharashtra, Madhya Pradesh, Rajasthan and Uttar Pradesh were engaged through training and capacity building sessions, market linkage modules and productivity enhancement initiatives for crops like maize, gram and wheat. The benefitting farmers adopted climate resilient cropping practices that are supported with soil conservation and water management technologies.



Pithaben, our project beneficiary from Sukheda village, Rajasthan now cultivates cereal crops and maize in Kharif season and gram, maize and wheat in Rabi season. Post quality inputs and extension support through our project, her income has nearly doubled in the last one year.



Environmental Sustainability

Planet is one of the three pillars of sustainability and a focus for YES Foundation's initiatives.

1. Climate Modeling

'YES Foundation Chair for Climate Modeling Research' at IIT Delhi aims to develop and improvise climate-modeling methodology and contribute towards the formulation of an India-centric climate model. The Foundation continues to support the research work undertaken to assess and substantiate the impact of climate change in Indian geography, specifically in terms of the changes in temperature and precipitation patterns.



2. Promoting SDGs amongst Students

In a generation that is growing up in a resource scarce and ever degrading environment, it is vital to nurture their values and orient them towards environmental sustainability. YES Foundation engaged with city schools and raised awareness on the importance of Sustainable Development Goals (SDGs) through games, group activities and sessions. Through this project, 30,000 students from across Mumbai, Pune and Delhi NCR were trained in SDGs, with a focus on SDG 3 and SDG 4.



3. Greening Highways

Under the Ministry of Road Transport and Highways' 'Adopt a Green Highway' initiative, the Foundation adopted a 40-kilometer stretch along the Mumbai-Nashik Highway. We maintained >45,000 trees along this stretch. This endeavor will contribute towards achieving India's environmental sustainability commitment to create an additional carbon sink of 2.5 to 3 billion tons of CO2 equivalent by 2030.



4. YES! to Sustainable MSMEs in India

Micro, Small and Medium Enterprises (MSME) segment is the largest contributor to Indian manufacturing sector and one of the biggest employers in the country. MSMEs play a critical role in India's economic growth by realizing the 'Make in India' mission. However, the sector also accounts for a significant portion of India's total industrial pollution, largely due to the use of obsolete technologies and poor management practices.





'YES! to Sustainable MSMEs in India' is a program implemented by YES Foundation, which was conceptualized to support MSMEs for adopting best practices in energy efficiency and occupational health and safety. The initiative has helped MSMEs integrate sustainability into operations, reduce overall carbon footprint, enhance global competitiveness in terms of output and efficiency and contribute to the India's 'Zero Defect, Zero Effect' vision.

Since inception, the initiative has supported over 55,000 MSMEs from across 17 sectors and benefited more than 1,00,000 workers across 57 cluster locations. The initiative has also helped MSMEs reduce carbon emissions and improve occupational health and safety systems through multifaceted interventions including:

- Workshops on promoting energy efficiency, renewable energy, and clean technology
- Energy audits of MSMEs
- Structured Occupational Health and Safety interventions, including health camps, first-aid trainings and safety trainings
- Empowering MSMEs through financial literacy camps



Soccer International Pvt. Ltd., a Jalandhar based MSME, manufactures sports goods since 1976. As a part of our project, a walk-through energy audit was conducted, and it was identified that the electricity consumption at the unit was not optimized. By repairing the power factor controller, the unit is now saving over INR 20,000 per month and conserving 200044 kwh of electricity in a year.

Grant and Accelerator Program

YES Foundation Grant and Accelerator program helps social impact organizations to improve quality of operations, adopt management best practices, scale up impact and emerge as benchmark organizations in the sector.

22 SIOs were selected in 2018 for this program through a competitive application process. Capacity building of these selected organizations was undertaken through workshops and mentorship sessions focused on Governance, Compliance, Controls, Performance Management and Risk Management. A multidisciplinary mentoring was organized to provide handholding support to the selected partners to address their organization-specific challenges. The outlined objectives from the mentorship phase were to provide functional and sector mentorship, advisory support and relevant industry connections to the grantee organizations.

To strengthen and promote best practices in financial management, each organization was assigned an individual functional/sector mentor based on the challenges expressed. The mentorship has been completed and the organizations were supported through milestone-based grants to achieve their outlined programme objectives. In addition, financial grant was provided to the selected organization to help them scale their geographical or programmatic footprint. This grant was provided for a period of three years.



Centum Foundation, a YES Foundation Grant & Accelerator cohort member, developed an application called 'Sign Nation' through the accelerator grant. This application enables people to learn Indian sign language. YES Foundation and Centum Foundation have jointly been awarded the prestigious Global CSR Excellence and Leadership Award organized by the 11th World CSR Congress 2022.



Manuvikasa credits YES Foundation's Grant & Accelerator support for having quadrupled their fundraising due to the visibility it received through the program.



"Our journey with YES Foundation has been a mix of learning and fun. It has been a great collaboration which has turned into a sustained partnership for the future"

Deepali Vandana, Founder, Urja Trust



"We appreciate the commitment of the team of YES Foundation and the ease of working with them"

Dr. Kishore Moghe, Chairperson and Executive Director, Gramin Samassya Mukti Trust



"We have had a great experience being a part of this cohort. The grant has helped us facilitate access to quality holistic education for children in rural government schools, helping them grow towards realizing their potential"

Sunayna Chatrapthy, Chief Functionary, Makala Jagriti

Covid-19 Response

YES Foundation has responded to the COVID-19 pandemic through partnerships and direct interventions across 15 states in India since March 2020.

In response to the 2021 wave of COVID-19, YES Foundation provided a one-time donation to the Army Central Welfare Fund and The Gujarat Cancer Society for treatment, management and equipment purchase for addressing COVID-19.

YES Foundation also extended financial aid for educational assistance to 20,000 children who were adversely affected due to the pandemic through Pratham Education Trust. The new strategy being implemented by the Foundation from FY21-22 focuses on long-term economic security for the vulnerable through focusing on job oriented skilling and promoting micro and nano enterprises.



Our Partners



Trust for Retailers and Retail Associates of India



Tata Community Initiative Trust



Society of Energy Engineers & Managers



Nudge LifeSkills Foundation



N M Sadguru Water and Development Foundation



Entrepreneurship Development Institute of India



Mahashakti Foundation



Foundation for MSME Clusters



Society of Indian Institute for Rural Development



Humana People to People India



Friends Union for Energising Lives



Development of Humane Action Foundation



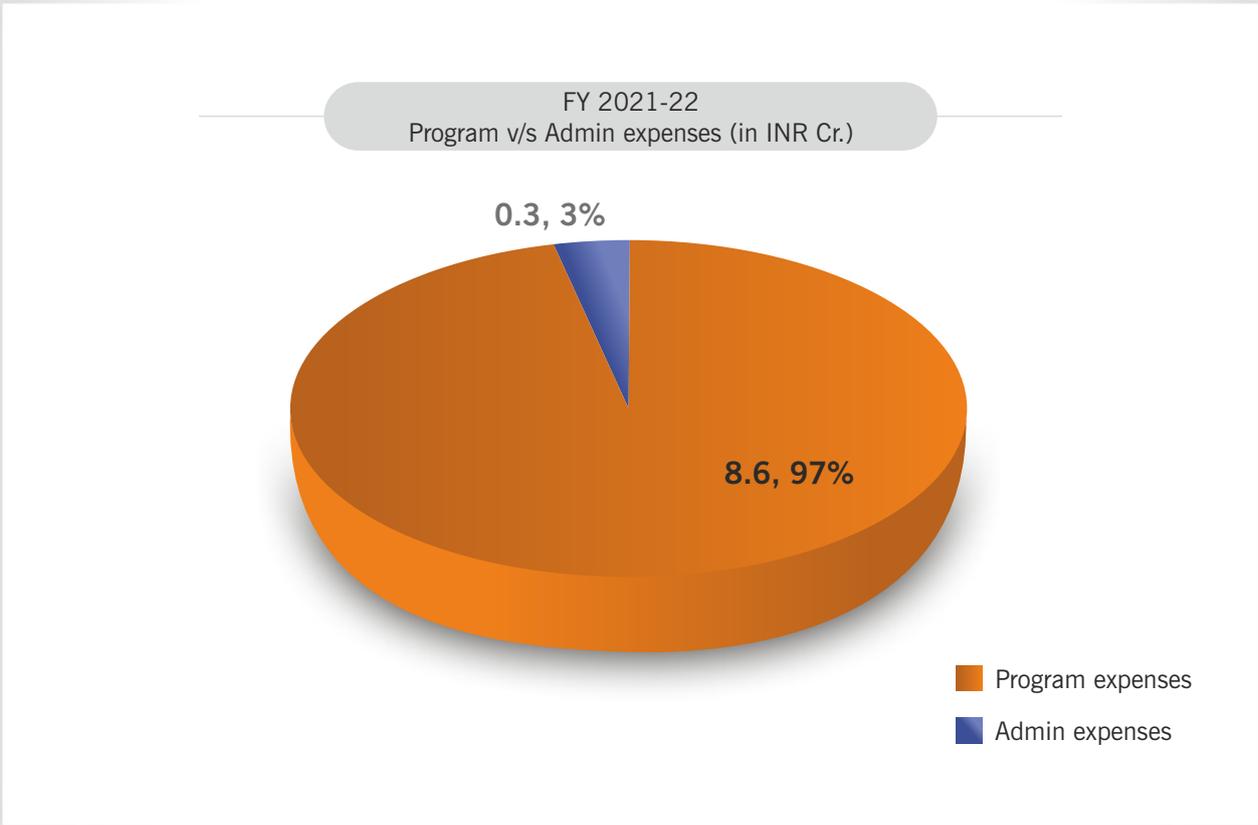
Watershed Organisation Trust



Financials

At YES Foundation, we have built strong and efficient processes for planning, implementing, controlling and monitoring financial resources with a view to achieve our goals and objectives. As a result, we are able to minimize our administrative expenses and ensure that resources are utilized efficiently for maximizing on ground impact.

<i>Particulars</i>	<i>In INR Crores*</i>
<i>Program expenses</i>	8.6
<i>Admin expenses</i>	0.3
Total	8.9





Registered address:

Plot no 11/48, Shopping Centre, Diplomatic Enclave, Malcha Market, Chanakyapuri, New Delhi, 1100021

Communication address:

YES BANK HOUSE, 13-103, Western Express Highway,
Aanad Nagar, Vakola, Santacruz East, Mumbai - 400055, Maharashtra.
www.yesfoundation.in